

NEWS

Treasurer and Tax Collector Joseph Kelly

437 Kenneth Hahn Hall of Administration, 500 West Temple Street, Los Angeles, CA 90012

July 17, 2017 FOR IMMEDIATE RELEASE

Know before you rent: Important information for Airbnb, VRBO hosts

Home sharing services like Airbnb and VRBO are popular and growing, but residents of unincorporated areas of Los Angeles County should find out their responsibilities before they rent out any portion of their home, condo or co-op.

Hosts are responsible for collecting the County's transient occupancy tax (or bed tax) and remitting the tax to the County Treasurer and Tax Collector. If the rental property is intended to accommodate five or more persons, the person listing the property must also obtain a Los Angeles County Business License as a Hotel, Motel, or Boarding House and the property must be zoned for this activity. Single-family residences in the unincorporated areas of the County are not zoned to rent to five or more persons.

In response to questions from the public, as well as complaints about some long-term rentals of entire homes, the Treasurer and Tax Collector has expanded the information available on its website, including a list of Frequently Asked Questions and related forms. "With the increasing popularity of these types of rentals, we want to make sure that residents of the unincorporated areas have all the information they need to take part in the sharing economy," Treasurer and Tax Collector Joseph Kelly said.

For FAQs and additional information, go to http://ttc.lacounty.gov/Othertaxes/TOT.htm.

CONTACT:

Transient Occupancy Tax Unit (213) 893-7984 tot@ttc.lacounty.gov or Revenue and Enforcement Division Business License Unit (213) 974-2011 <u>businesslicense@ttc.lacounty.gov</u>, Monday - Friday 8 a.m. to 5 p.m. PT.

Si desea obtener información adicional sobre este aviso o si necesita la información traducida en español, por favor llame al 1 (213) 893-7984, Lunes – Viernes 8 a.m. a 5 p.m. PT.